



**Inviting applications for the post**  
**of**  
**Chief Executive Officer**

Tamil Nadu Infrastructure Fund Management Corporation Limited (**TNIFMC**) is a SEBI regulated Alternative Investments Funds (AIF) manager, set up by the Government of Tamil Nadu along with leading financial institutions. TNIFMC manages focussed AIFs in key sectors of the economy. These AIFs provide risk capital to enterprises in the focus sectors and will catalyse private sector investments contributing to the goal of achieving US\$ 1.0 Tn GDP for the state by 2030.

TNIFMC is focussed on delivering commercial returns to the investors and has a professional management team with an independent Investment Committee approving the investment decisions. The Government of Tamil Nadu is an anchor investor in all the Funds.

The active Funds with anchor support from the Government of Tamil Nadu include:

- **Tamil Nadu Shelter Fund**, (2019), with participation from The World Bank and the ADB focuses on affordable housing sector investments.
- **Tamil Nadu Emerging Sector Seed Fund**, (2022), that focuses on MSME segment.

TNIFMC is also setting up new funds in the following areas:

- Rs 1000 Cr **Tamil Nadu Green Climate Fund**, with the anchor support of the Environment, Climate Change & Forests Department.
- Rs 8000 Cr **Tamil Nadu Infrastructure Development Fund** sponsored by the Tamil Nadu Infrastructure Development Board.

**The Opportunity:** TNIFMC plans to hire a **Chief Executive Officer** who will report to the Board of Directors. The CEO shall be responsible for the strategy and operations of various Funds, under the guidance of the Board of Directors and will be based in Chennai.

**Ideal Candidate Profile:** A well- respected professional with a vision for building upon the thought leadership of the TNIFMC with 15 – 20 years of financial services industry experience in Private Equity / Control investments preferably in the infrastructure sector. A top management professional with experience spanning life cycle aspects of a fund i.e., fund raising, sourcing, structuring, investments, monitoring, and exits. The candidate should have demonstrable investment management track record and deep relationships with the LP community including global DFIs, Pension funds and Endowments.



### **Roles and Responsibilities**

- Develop the strategy for TNIFMC in alignment with the stake holder interests.
- Formulate investment policies for various Funds under management in line with industry practices incorporating impact and ESG principles.
- Fund raising from DFIs, Pension Funds, Foundations, Fund of Funds, etc.
- Deal Sourcing and structuring of Infrastructure investment opportunities.
- Deal sourcing, due diligence, and investment thesis for approvals by the IC.
- Monitor portfolio investments, review operational performance, make necessary interventions to protect the interests of the Funds and execution of exit plans.
- Investor reporting and relationships.
- Tax, Legal and Compliance matters.
- Maintain high standards of Governance and build upon professional culture.
- Build and lead a team of investment management professionals.

**Compensation:** The compensation package will consist of fixed compensation, annual performance bonus and a share of the Carried Interest. The compensation package is negotiable and will be aligned with market norms.

**To apply, please submit your resume with a covering note to [resume@tnifmc.com](mailto:resume@tnifmc.com) on or before 20<sup>th</sup> November 2022.**